

## INTRODUCTION: Savings Bonds and Notes

Series EE bonds, on sale since January 1, 1998, and series I bonds, on sale since September 1, 1998, are the savings bonds currently being sold. Series HH bonds are issued in exchange for Series E and EE savings bonds and savings notes. Series A-D were sold from March 1, 1935, through April 30, 1941. Series E was on sale from May 1, 1941, through December 31, 1979 (through June 1980 to pay roll savers only). Series F and G were sold from May 1, 1941, through April 30, 1952. Series H was sold from June 1, 1952, through December 31, 1979. Series HH bonds were sold for cash from January 1, 1980,

through October 31, 1982. Series J and K were sold from May 1, 1952, through April 30, 1957. U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the "Treasury Bulletins" of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal 1974.

**TABLE SBN-1.—Sales and Redemptions by Series, Cumulative through Mar. 31, 2000**

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," Bureau of the Public Debt, Office of Public Debt Accounting]

Series	Sales <sup>1</sup> (1)	Accrued discount (2)	Sales plus accrued discount (3)	Redemptions <sup>1</sup> (4)	Amount outstanding	
					Interest- bearing debt (5)	Matured non- interest-bearing debt (6)
Savings bonds:						
Series A-D <sup>2</sup> .....	3,949	1,054	5,003	5,002	-	1
Series E, EE, H and HH.....	358,083	210,033	568,116	373,004	177,558	6,554
Series I.....	822	10	832	39	1,000	-
Series F and G.....	28,396	1,125	29,521	29,517	-	3
Series J and K.....	3,556	198	3,754	3,753	-	-
Savings notes .....	862	704	1,566	1,221	166	-
Total.....	395,668	213,124	608,792	412,536	178,724	6,558

<sup>1</sup> Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

<sup>2</sup> Details by series on a cumulative basis and by period of series A-D combined can be found in the February 1952 and previous issues of the "Treasury Bulletin."

**TABLE SBN-2.—Sales and Redemptions by Period, All Series of Savings Bonds and Notes Combined**

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States;" Bureau of the Public Debt, Office of Public Debt Accounting]

Period	Sales (1)	Accrued discount (2)	Sales plus accrued discount (3)	Redemptions			Amount outstanding	
				Total (4)	Sales price <sup>1</sup> (5)	Accrued discount <sup>1</sup> (6)	Interest- bearing debt (7)	Matured non-interest- bearing debt (8)
<b>Fiscal years:</b>								
1935-94.....	363,460	163,984	527,444	348,780	272,261	76,459	176,766	1,857
1995.....	7,222	9,481	16,703	11,805	7,268	4,537	181,529	1,997
1996.....	5,936	9,822	15,758	2,495	7,234	5,261	184,423	2,292
1997.....	5,334	9,083	14,417	2,084	8,435	5,968	182,589	3,601
1998.....	4,765	9,141	13,906	14,338	6,897	7,441	180,744	5,091
1999.....	6,257	8,924	14,955	14,214	8,267	6,324	179,950	6,188
<b>Calendar years:</b>								
1935-96.....	382,305	198,008	580,313	382,776	292,607	90,169	182,781	4,222
1997.....	9,904	17,301	27,205	27,647	15,412	12,235	181,133	5,359
1998.....	4,870	9,156	14,026	13,254	6,577	6,677	180,254	6,273
1999.....	1,334	1,581	2,915	2,653	1,224	1,429	180,508	5,998
1999 - Mar.....	523	702	1,226	1,291	598	583	180,543	5,897
Apr.....	504	853	1,358	1,300	688	577	180,680	5,809
May.....	443	651	1,094	1,088	767	494	179,882	6,600
June.....	427	685	1,112	1,208	1,767	537	179,909	6,487
July.....	441	799	1,240	1,235	593	553	180,017	6,383
Aug.....	423	714	1,136	1,349	662	590	179,903	6,282
Sept.....	415	671	1,086	992	549	368	179,950	6,188
Oct.....	425	821	1,245	1,047	504	461	180,222	6,113
Nov.....	460	633	1,093	1,056	518	456	180,326	6,045
Dec.....	659	678	1,337	1,304	640	579	179,277	7,005
2000 - Jan.....	522	787	1,309	1,727	853	738	179,005	6,853
Feb.....	474	691	1,165	1,417	629	521	178,900	6,697
Mar.....	540	649	1,189	1,657	784	656	178,558	6,554

<sup>1</sup> Because there is a normal lag in classifying redemptions, the distribution of redemptions**TABLE SBN-3.—Sales and Redemptions by Period, Series E, EE, H, HH and I**

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States;" Bureau of the Public Debt, Office of Public Debt Accounting]

Period	Sales (1)	Accrued discount (2)	Sales plus accrued discount (3)	Redemptions			Amount outstanding				
				Total (4)	Sales price (5)	Accrued discount (6)	Exchange of E bonds for H and HH bonds (7)	Interest- bearing debt (8)			
<b>Series E and EE</b>											
<b>Fiscal years:</b>											
1941-94.....	321,899	160,472	482,371	291,359	217,284	77,650	17,106	165,387			
1995.....	7,222	9,464	16,686	11,069	6,532	4,537	874	170,005			
1996.....	6,035	9,708	15,743	11,809	6,480	5,315	1,173	172,483			
1997.....	5,334	9,067	14,401	8,435	7,541	6,456	1,254	169,969			
1998.....	4,765	9,141	13,906	14,136	6,954	7,182	1,190	180,744			
1999.....	2,893	5,069	8,236	8,071	3,631	3,694	657	166,529			
<b>Calendar years:</b>											
1941-96.....	332,811	185,957	518,768	312,108	235,780	83,241	19,745	170,744			
1997.....	9,316	16,499	25,815	24,863	13,044	11,598	2,192	168,802			
1998.....	4,870	9,152	14,022	14,123	6,669	6,326	1,981	167,375			
1999.....	1,234	1,579	2,813	2,514	1,080	1,245	190	167,488			
1999 - Mar.....	477	702	1,226	1,212	523	580	110	167,446			
Apr.....	459	853	1,353	1,222	554	574	95	167,527			
May.....	400	651	1,091	1,026	442	496	87	166,678			
June.....	394	685	1,118	1,139	521	533	86	166,643			
July.....	400	797	1,235	1,158	520	553	90	166,695			
Aug.....	388	712	1,136	1,273	590	590	98	166,524			
Sept.....	375	669	1,077	1,041	481	368	91	166,529			
Oct.....	391	819	1,244	981	441	461	83	166,750			
Nov.....	391	631	1,092	985	450	456	83	166,772			
Dec.....	551	676	1,334	1,253	569	579	88	165,702			
2000 - Jan.....	384	784	1,295	1,295	738	791	86	165,358			
Feb.....	360	689	1,165	1,165	520	690	102	165,146			
Mar.....	430	647	1,184	1,184	656	766	112	164,719			

See note at end of table.

**TA BLE SBN-3.—Sales and Re demp tions by Pe ri od, Se ries E, EE, H, HH and I, con.**

[In mil lions of dol lars. Source: "Monthly Statement of the Pub lic Debt of the United States," Bu reau of the Pub lic Debt, Of ice of Pub lic Debt Ac counting]

Period	Sales (1)	Accrued discount (2)	Sales plus accrued discount (3)	Redemptions				Ex change of E bonds for H and HH bonds (7)	Interest- bearingdebt (8)	Matured non-interest- bearingdebt (9)						
				Total (4)	Sales price (5)	Accrued discount (6)										
<b>Se ries H and HH</b>																
Fiscalyears:																
1952-94.....	13,548	-	13,548	18,990	18,990	-		17,106	11,379	17						
1995 .....	8	-	8	737	737	-		874	11,524	16						
1996 .....	16	-	16	744	744	-		1,173	11,940	16						
1997 .....	10	-	10	893	893	-		1,254	12,294	17						
1998 .....	56	-	56	941	941	-		1,108	12,541	19						
1999 .....	30	-	30	483	483	-		657	12,813	19						
Calendaryears:																
1952-96.....	13,553	-	13,553	20,620	20,620	-		19,478	12,038	23						
1997 .....	-7	-	-7	1,693	1,693	-		2,193	12,331	23						
1998 .....	68	-	68	906	906	-		857	12,594	23						
1999 .....	5	-	5	142	142	-		190	12,646	21						
1999 - Mar .....	1	-	1	75	75	-		110	12,681	20						
Apr .....	5	-	5	73	73	-		95	12,699	20						
May .....	4	-	4	64	64	-		87	12,715	23						
June.....	5	-	5	63	63	-		86	12,744	22						
July.....	5	-	5	71	71	-		90	12,768	21						
Aug .....	1	-	1	70	70	-		98	12,797	20						
Sept.....	9	-	9	67	67	-		91	12,813	19						
Oct .....	1	-	1	61	61	-		83	12,837	19						
Nov .....	1	-	1	65	65	-		83	12,856	19						
Dec .....	3	-	3	69	69	-		88	12,869	22						
2000 - Jan.....	14	-	14	112	112	-		86	12,858	21						
Feb .....	-	-	-	105	105	-		102	12,855	20						
Mar .....	5	-	5	123	123	-		112	12,839	20						
<b>Series I</b>																
Fiscalyear:																
1999 .....	268	3	271	6	6	-	-	469	-	-						
Calendaryear:																
1998 .....	117	-	117	-	-	-	-	117	-	-						
1999 .....	95	-	95	-	-	-	-	211	-	-						
1999 - Mar .....	46	-	46	-	-	-	-	257	-	-						
Apr.....	41	-	41	-	-	-	-	297	-	-						
May .....	39	-	39	-	-	-	-	335	-	-						
June.....	39	-	39	-	-	-	-	372	-	-						
July.....	37	1	38	2	2	-	-	407	-	-						
Aug .....	34	1	35	2	2	-	-	440	-	-						
Sept.....	32	1	33	2	2	-	-	469	-	-						
Oct.....	32	1	33	2	2	-	-	407	-	-						
Nov .....	68	1	69	3	3	-	-	440	-	-						
Dec .....	105	1	106	3	3	-	-	469	-	-						
2000 - Jan .....	124	2	126	3	3	-	-	789	-	-						
Feb .....	113	3	116	4	4	-	-	898	-	-						
Mar .....	105	2	107	4	4	-	-	1,000	-	-						

Note—Se ries E and EE in clude U.S. sav ings notes (Free dom Shares) on sale from May 1, 1967, through June 30, 1970, to E bond buy ers.